

# Accounting Warren Reeve Duchac 25e Answer Key

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#### **Problem 21-6A**

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### **Test Bank Accounting 26th Edition Warren Reeve Duchac**

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#### **CHAPTER 19**

- (a) Disagree Managerial accounting is a field of accounting that provides economic and financial information for managers and other internal users
- (b) Mary is incorrect Managerial accounting applies to all types of businesses—service, merchandising, and manufacturing 2

#### **CHAPTER 3**

An accounting time period that is one year in length is referred to as a fiscal year A fiscal year that starts on January 1 and ends on December 31 is a calendar year EXERCISE 3-2 (a) Accrual-basis accounting records the transactions that change a company's financial statements in the periods in which the events

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